



## AACo and ANZ join global roundtable to power progress in sustainable beef

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- Australia's oldest continuously operating company – Australian Agricultural Company (AACo) – has joined the Global Roundtable for Sustainable Beef
- ANZ also joins the Roundtable, a worldwide network that supports the beef industry to help tackle one of the biggest challenges facing the world today – climate change
- The two new members represent a growing Australian presence within the Roundtable, demonstrating the Australian beef industry's commitment to developing a more sustainable supply chain

Australia's oldest agriculture company – AACo – and one of the nation's biggest banks – ANZ – have joined forces with the likes of the WWF, Zoetis, and JBS as part of a worldwide network of the people and organisations powering progress in sustainable beef – the Global Roundtable for Sustainable Beef (GRSB).

The two new Australian members will join cattle farmers, beef processors, researchers, and investors from all over the world, to help develop a more environmentally responsible, economically resilient, and socially beneficial global beef supply chain.

The move follows the announcement of GRSB's global sustainability goals in June, which include reducing the net global warming impact of beef 30% by 2030, ensuring the beef value chain is a net positive contributor to nature by 2030, and increasing the adoption of animal health and welfare best practices so that cattle are provided with an environment in which they can thrive.

AACo and ANZ will help achieve these goals through GRSB which champions best practice, facilitates the exchange of knowledge, and fosters a collaborative approach.

### Growing Australian presence in global roundtable

AACo and ANZ join a growing number of Australian members of GRSB, demonstrating the Australian beef industry's commitment to developing a more sustainable global and local supply chain.

Cattle Council of Australia, Meat and Livestock Australia, Mt Brisbane Droughtmaster Stud, and University of Queensland are all members, with producer Belvedere Valley and processor Comgroup Supplies having also joined earlier this year.

Established in 1824, AACo is Australia's largest integrated cattle and beef producers, and the oldest continuously operating company in Australia. AACo owns and operates properties, feedlots and farms comprising around 6.4 million hectares of land in Queensland and the Northern Territory – roughly 1% of Australia's land mass.

ANZ is one of the four largest Australian banks with a presence in 33 markets around the world including the United States. ANZ's stated **purpose is to shape a world where people and communities thrive**. With fast-changing technologies, demographic shifts, climate change and globalization bringing both opportunities and challenges, ANZ understands its role to play in enabling economic participation and encouraging sustainable growth.

**Ruaraidh Petre, Executive Director of the Global Roundtable for Sustainable Beef, said:** "We are absolutely delighted to welcome both AACo and ANZ as members of GRSB. As Australia's oldest agriculture company and one of the nation's biggest banks, they will bring critical knowledge and experience to the table so that, together, we can achieve our global sustainability goals.

"AACo and ANZ join a number of other Australian organisations which have become members of the Roundtable in recent years. It's a sign of the growing momentum within the local beef industry to protect and nurture the earth's natural resources."

**Hugh Killen, Managing Director and CEO of AACo, said:** "AACo is committed to being a leader in sustainable beef production. As Australia's oldest agriculture company, it is a core part of our business – we have been custodians of the lands under our stewardship across Australia, for almost 200 years.

"Environmentally and socially sustainable practices are crucial to our long-term success. It's what our customers expect, but it's also the right thing to do.

"Becoming a member of GRSB will help us improve our own sustainability practices, as well as allow us to connect with and learn from other like-minded businesses, while sharing our knowledge as part of the global movement."

**Vibhu Juneja, ANZ America, Head of Food Beverage and Agribusiness, said:** "Agribusiness is a priority sector for ANZ and through our financial support of the beef industry, we play a critical role in ensuring supply chains are environmentally sound, socially responsible and economically viable both here in the US and in our home markets of Australia and New Zealand."

"GRSB and USRSB align with our purpose and values as a Bank, and this partnership is an important step forward in our commitment to sustainability and safeguarding the beef industry so it can continue to thrive well into the future."

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## **Contact**

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## **About the Global Roundtable for Sustainable Beef**

The Global Roundtable for Sustainable Beef (GRSB) is a worldwide network of the people and organisations powering progress in sustainable beef. Across its global roundtable and 12 regional roundtables, GRSB has over 500 members, working in 24 different countries. Collectively, its members are responsible for more than two thirds of cross-border beef trade.

GRSB powers progress in sustainable beef by setting ambitious goals around reducing greenhouse gas emissions, improving land use and animal welfare. To help achieve these goals, GRSB champions best practice, facilitates the exchange of knowledge and fosters a collaborative approach.